



Commodities Evening Wrap

Macro

- Gold prices traded near \$4,200 an ounce on Monday after rising for two consecutive sessions, as falling oil prices eased inflation concerns. Hopes that Russian diesel supplies could help reduce global fuel shortages weighed on crude oil prices.
- Copper futures climbed toward \$6.70 per pound, approaching record highs as ongoing supply disruptions supported prices, particularly amid concerns over production in Chile, the world's leading copper producer.
- Crude oil prices fell toward \$90 per barrel, ending a two-session rally as expectations of increased Russian diesel supplies eased concerns over global fuel shortages.
- U.S. natural gas futures declined to \$3.17 per MMBtu after reaching a two-week high in the previous session. Prices had gained amid supply disruptions in the Gulf of Mexico caused by Hurricane Isaias, which forced producers to shut in around 1.3 Bn cubic feet per day (bcfd), representing 59% of offshore Gulf output.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
12-10-26	NA	NA	NO MAJOR EVENTS TODAY	NA	NA	NA

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

Gold 1,49,900 | Silver 2,23,700

SELL GOLD BELOW 149700 SL ABOVE 150600 TGT 148000/147000. (Validity: 12th Oct)



- Nearby Support: 1,49,700/ 1,48,000/ 1,46,500
- Nearby Resistance: 1,51,600/ 1,53,000/ 1,54,500
- Nearby Gaps: 1,51,000.

SELL SILVER BELOW 223000 SL ABOVE 227000 TGT 218000/214000. (Validity: 12th Oct)



- Nearby Support: 2,23,000/ 2,18,000/ 2,13,000
- Nearby Resistance: 2,26,000/ 2,32,000/ 2,37,000
- Nearby Gaps: 2,21,000.

Crude 8,860 | Copper 1,425.

BUY CRUDEOIL ABOVE 8880 SL BELOW 8800 TGT 9000/9100.
(Validity: 12th Oct)



- Nearby Support: 8,600/ 8,450/ 8,300
- Nearby Resistance: 8,880/ 9,050/ 9,200
- Nearby Gap(s): 8,881.

BUY COPPER ABOVE 1427 SL BELOW 1420 TGT 1437/1445.
(Validity: 12th Oct)



- Nearby Support: 1,419/ 1,410/ 1,400
- Nearby Resistance: 1,427/ 1,438/ 1,448
- Open Gap(s): 1,427.15.

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Compliance Officer Details: Name – Mr Rajiv Kejriwal, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in;

Registered Office Address – Axis Securities Ltd., Unit 002(A), Amiti Building, Piramal Corporate Park, Kamani Junction, LBS Marg, Kurla (West), Mumbai – 400070.

Administrative office address: Axis Securities Limited, Aarav Q Parc, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

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Sr. No	Name	Designation	E-mail
1	Deveya Gaglani	Commodity Analyst	deveya.gaglani@axissecurities.in
2	Amith Kumar Madiwale	Commodity Analyst	amithkumar.madiwale@axissecurities.in

Digitally signed by
Neil Jha
Date: 2026.10.12
15:11:00 +05'30'